



**ALWAYS  
IMPROVING**

**BETTER**

**FASTER**

**BEST**



**REQUIREMENTS  
REDUCED!**

The **BEST** Got **BETTER** for  
**NON-QM Loan**

Loan programs	Previous requirements for Reserves	New requirements for Reserves
KVOE	4-months PITI for Primary & Second Homes	4-months <b>PI</b> for Primary & Second Homes
	6-months PITI for NOO	6-months <b>PI</b> for NOO
RED / TVOE	6-months PI for LTV <= 70% and Loan <= \$1MM	<b>4-months</b> PI for LTV <= 70% and Loan <= \$1MM
	12-months PI for LTV > 70% or Loan > 1MM	<b>6-months</b> PI for LTV > 70% or Loan > 1MM