

**NEW program**

**BUYDOWN**

**RATE CUT**

**BUYDOWN lets you make lower payment for the first two years**

What is the temporary BUYDOWN ?

**Pays a Lump Sum Upfront**

- Reduce Initial Interest Rate Temporarily for the Early Years of the Loan

**2/1 Buydown**

- 2% Lower Rate in Year 1
- 1% Lower Rate in Year 2
- Note Rate in Years 3-30

**1/0 Buydown**

- 1% Lower Rate in Year 1
- Note Rate in Years 2-30

**PROGRAM HIGHLIGHTS**

Program code EFC2/1 30 | EFC1/0 30

- ❖ 2/1 Buydown or 1/0 Buydown
- ❖ Purchase Only
- ❖ Primary Residence or Second Home
- ❖ 30 Year Fixed Rate
- ❖ Fannie Mae Approved
- ❖ Borrowers must qualify at the Note Rate
- ❖ Funds may come from the borrower, seller, builder or other eligible interested parties
- ❖ Agency IPC limits must comply

Contact me today !

*\* Refer to guideline for more details*

